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**Date:9/11/23 MONTHLY TEST -02 (2023-24) Max marks: 20**

**Grade: XI B BUSINESS STUDIES (054) Time: 50 min**

General Instructions:

1. There are 8 questions in the question paper. All questions are compulsory.

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| Qn. No |  | Marks allocated |
| 1 | Tata group constructed Covid-19 hospitals for free treatment during the pandemic period. This socialresponsibility is ……………………..a. Economic responsibility b. Ethical responsibility c. Discretionary responsibility d. Legal responsibility | 1 |
| 2 | Identify the concept: “The obligation of business to act in a manner which will serve the best interest of thesociety” a. Business ethics b. Social responsibilityc. Pollution d. Outsourcing) | 1 |
| 3 | A prospectus is issued by \_\_\_\_\_\_\_\_\_\_\_\_\_\_a. Private company b. Public companyc. Both a & b d. None of these  | 1 |
| 4 | The one who undertake all the preliminary works in connection with the formation of a company is calleda. Owner b. Promoterc. Director d. Shareholder | 1 |
| 5 | Business operates in society by making use of societal resources. So the business unit is responsible towards a number of stake holders. Do you agree with the statement. Validate your answer with any two points.  | 2 |
| 6 | Which document is considered to be the primary document of a company. Explain in detail its contents ORWhy Articles of association is considered as an important document of a company. Explain its importance as per the provisions of Companies act 2013  | 4 |
| 7 | Explain in detail the various stages in the formation of a company  | 4 |
| 8 | Describe the term social responsibility? Explain any 4 arguments in favour of social responsibility and 4 arguments against social responsibility? | 6 |
|  | **THE END** |  |